

GREENVILLE CO. S.C.

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DONALD W. WENNERSLEY
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STATE OF SOUTH CAROLINA)
)
) PARTNERSHIP AGREEMENT
COUNTY OF GREENVILLE)

THIS AGREEMENT executed this 20th day of November, 1980,
between THOMAS C. BREWER, WILLIAM R. FAIRBANKS, of Greenville South
Carolina, and JOSEPH J. MAJKA, of Detroit, Michigan.

W I T N E S S E T H:

1. The name of the partnership shall be PARIS POINT DEVELOPMENT CO., A PARTNERSHIP.
2. The principal place of business of the partnership shall be at Greenville, South Carolina.
3. The partnership shall engage in the business of purchasing, owning, mortgaging, selling, leasing and constructing real property or any such other business as the partners may deem appropriate.
4. The partnership shall commence on the execution of the Agreement and shall continue until terminated as herein provided.
5. The initial capital of the partnership shall be One Hundred Dollars (\$100.00) each.
6. The partners shall contribute in equal shares any additional capital that they deem to be necessary to the operation of the partnership business.
7. An individual capital account shall be maintained for each partner. The capital of each partner shall consist of his original contribution of capital, increased by (a) additional capital contributions and (b) any credit balances transferred from his drawing account to his capital account, and decreased by (a) distributions in reduction of partnership capital and (b) his share of partnership losses, if charged to the capital

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