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SOUTH CAROLINA S. C.  
SEP 26 PM '80  
COLUMBIA COUNTY CLERK  
W. S. WATSON

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W. S. WATSON PARTNERSHIP AGREEMENT OF

BILCOR VENTURE

THIS PARTNERSHIP AGREEMENT is executed this 26th day of September, 1980, by and between G. Franklin Mims and William R. Francis, both residents of the County of Greenville, State of South Carolina.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

Section 1.1 Name.

The partnership shall operate under the name of Bilcor Venture.

Section 1.2 Principal Place of Business.

The principal place of business shall be at 308 Chapman Road, Greenville, South Carolina, with such other places of business as may be agreed upon by the partners from time to time.

ARTICLE II

PURPOSE OF THE BUSINESS

The partnership shall engage in the business of acquiring, holding, improving, renting or otherwise operating real property, and any improvements thereon, for investment purposes, and, without being limited by any of the foregoing, in such other businesses as the partners shall determine.

ARTICLE III

TERM OF THE PARTNERSHIP

The partnership shall commence upon the execution of this Partnership Agreement, effectively beginning its existence on September 26th 1980, and shall continue until termination as hereinafter provided.

ARTICLE IV

ACCOUNTING METHOD AND TAXABLE YEAR

Except as required by law or where otherwise agreed upon, the partnership shall keep its accounting

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