

GREENVILLE FILED
OCT 26 4 00 PM '80
JOHN E. TANKERSLEY
R.H.C.

BOOK 1138 PAGE 321

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) BOND FOR TITLE

KNOW ALL MEN BY THESE PRESENTS, that WAYNE CALVIN MONTGOMERY and VICTORIA DELYNN MONTGOMERY, hereinafter referred to as MONTGOMERY, of the County of Greenville, State of South Carolina, are held and firmly bound unto JAMES W. SKELTON, hereinafter referred to as OWNER, in the sum of Fourteen Thousand Five Hundred and No/100 (\$14,500.00) Dollars, Two Thousand and No/100 (\$2,000.00) Dollars of which is paid herewith, plus interest at the rate of twelve (12%) per cent per annum to be paid to the said Owner, in equal monthly installments of One Hundred Thirty Seven and 64/100 (\$137.64) Dollars per month for two hundred forty (240) successive months, payable on the 1st day of each such month, beginning December 1, 1980, plus ten (10%) per cent on any payments made after the tenth (10th) day of the month for which payment is due, and for the payment of said amount and each installment thereof, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns by these presents.

The conditions of the above obligation are as follows:

1. If the above bound Montgomery on or before the 1st day of November, 2000, or at such earlier time as may hereinafter be provided for, shall have paid in full the aforesaid balance of Twelve Thousand Five Hundred and No/100 (\$12,500.00) Dollars plus any interest payments due on late installment payments, as hereinafter provided, and shall otherwise be in compliance with the terms hereof, then the Owner, his heirs, executors, administrators, successors and assigns shall execute, acknowledge and deliver, or cause to be executed, acknowledged and delivered, a deed or deeds of conveyance, such as will be sufficient to convey to Montgomery a good and marketable fee simple title to the real property located in Greenville County, South Carolina, described on Exhibit A attached hereto and made a part hereof, clear of all mortgage liens and all encumbrances, except encumbrances of record as of the date hereof, ad valorem and similar property taxes for the year of conveyance and future years, and such other

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