

(3) Phillips has granted and does hereby grant unto Liberty Life Insurance Company the first right of refusal to purchase the Property in accordance with the pertinent terms and provisions of that certain written Contract between Phillips and Fidelity Company, Inc. dated July 21, 1980, as amended by Amendment dated September 3, 1980 and by Modification and Extension Agreement dated September 29, 1980, and as assigned to Liberty by assignment from Fidelity Company, Inc., which are incorporated herein by reference to the same extent as if fully set forth. This right shall exist and extend for a term of ten years from the date hereof and shall be for and inure to the benefit of Liberty Life Insurance Company and its successors and assigns. At the end of said term the right shall be void and of no further force and effect.

IN WITNESS WHEREOF, the undersigned have executed and delivered this instrument this the 21st day of October, 1980.

IN THE PRESENCE OF:

Mark H. Stewart
A. Maurin Quattlebaum

T. Bernard Phillips
T. Bernard Phillips
Evelyn J. Phillips
Evelyn J. Phillips

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

P R O B A T E

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named T. Bernard Phillips and Evelyn J. Phillips sign, seal and as their act and deed, deliver the within written document and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

Mark H. Stewart

SWORN to before me this

21 day of October, 1980.

A. Maurin Quattlebaum (SEAL)
Notary Public for South Carolina
My commission expires: 6/19/90

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