ORTHORSE TO SEC.

STATE OF SOUTH CAROLINA
ODUMY OF GREENVILLE

BOYD FOR TITLE

This Contract entered into between H & L Enterprises, Inc. hereinafter called the "Seller" and O. Clifford Phillips, Jr. and Gloria W. Phillips, hereinafter called the 'Purchasers'.

WITNESSETH:

For and in consideration of the sum of One Dollar in hand paid and the further consideration hereinafter set forth, the above named Seller hereby agrees to sell and the above named Purchasers agree to purchase that certain lot of land located in Greenville County, South Carolina, more particularly described as Lot No. 17 FAIRVIEW WOODS, as shown in the RMC Office for Greenville County, in Plat Book 5D at pages 82 and 83.

The Seller agrees to sell and the Purchasers agree to purchase, upon the following terms:

The total purchase price shall be TEN THOUSAND NINE HUNDRED AND NO/100 (\$10,900.00) DOLLARS, and it is agreed that this purchase price shall be paid in the following manner:

- (a) Twenty-Five Hundred (\$2,500.00) Dollars to be paid on the execution of this Document.
- (\$8,400.00) Dollars to be paid in monthly installments of One Hundred Seventy-Eight and 50/100 (\$178.50) Dollars, beginning October 1, 1980, and on the 1st day of each month thereafter for 60 months, with interest at the rate of ten (10%) per cent per annum.
- (c) The Seller agrees that when Fifty (50%) per cent of the principal amount is paid, Seller shall convey the property to the Purchasers by a fee simple, warranty deed, in exchange for a note and first mortgage executed by the Purchasers in the amount of the outstanding balance due on this contract.
- (d) The parties to this Agreement hereby agree that this transaction shall be considered a "Consumer Credit Sale" as defined in the South Carolina Consumer Protection Code and as such is subject to the terms and conditions stated therein.

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