| STATE OF SOUTH CAROLINA | • | DECLARATION (MASTER DEED)<br>ESTABLISHING SUGAR CREEK |
|-------------------------|---|---|
| COUNTY OF GREENVILLE    | ) | VILLAS HORIZONTAL PROPERTY REGIME                     |

THIS DECLARATION, made this 15th day of September

19 80, by Trendsetter Development Company, Inc., a South Carolina corporation,
hereinafter sometimes called "Declarant".

## WITNESSETH:

WHEREAS, Declarant desires and intends to subject the property hereinafter described and being known as the "Property" including the improvements constructed thereon to a regime under Title 27, Chapter 31 of the Code of Laws of South Carolina, 1976, as heretofore amended, and as the same may be amended hereafter from time to time and known as "Horizontal Property Act" and referred to herein as the "Act";

NOW, THEREFORE, Declarant hereby declares that the property described in Exhibit "A" attached hereto and made a part hereof by reference owned by Declarant is hereby submitted and made subject to the form of ownership in the aforesaid Act and said property is held and shall be held, conveyed, hypothecated, encumbered, used, occupied and improved subject to the provisions of said Act and subject to the following covenants, conditions, restrictions, uses, limitations and obligations, all of which are declared and agreed to be in furtherance of a plan for the division of said property into condominium ownership and shall be deemed to run with the land and shall be a burden and a benefit to Declarant, its successors and assigns and every person acquiring or owning an interest in the real property and improvements, his grantees, successors, and assigns.

and identified as "Sugar Creek Villas Horizontal Property Regime" (hereinafter referred to as the "Regime" or "Sugar Creek Villas"). The Regime is also known as "Condominium". Declarant has constructed twenty-eight (28) units on said property being shown on Exhibit "B" and proposes to build additional units on said property of the Horizontal Property Regime in stages. Declarant proposes to construct no more than one hundred forty-four (144) condominium units on the entire property.

Declarant has filed simultaneously herewith a plot plan showing the location of the buildings and other improvements, and a set of floor plans showing the dimensions, area, and location of the units, the limited common elements and general common elements.

6 (C)

4328 RV-2