

7. The Buyer shall have the right, after the date hereof, to enter upon the subject property for the purpose of conducting surveys, architectural and engineering tests, boring tests and any other test and studies desired by Buyer.

8. Until the closing of the sale of the subject property, the risk of loss or damage to subject property shall be borne by the Seller.

9. This option and all rights and duties hereunder shall be freely assignable by the Buyer, and if assigned by the Buyer, any and all acts performable by Buyer hereunder, including the execution and delivery of notes and mortgages, may be performed by any assignee, whether such assignment is made before or after the exercise of this option.

10. Any notice which may be or is required to be given pursuant to the provisions of this option may be delivered or sent by certified mail, postage prepaid, return receipt requested, and addressed as follows:

If to the Seller, to: Post Office Box 5068
Greenville, S.C. 29606

If to the Buyer, to: Box 5287, Station B
Greenville, S.C.

11. Time shall be of the essence in the performance of the terms and conditions of this Option.

12. This Agreement shall be consummated and the conveyances subject to this Agreement concluded on or before December 1, 1981, at the office of Brown, Byrd, Blakely, Massey & Leaphart, P.A., Attorneys-at-Law.

13. Seller agrees to cooperate with Buyer expeditiously and in good faith in joining in the execution of petitions for

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