

To Dunlap Painting and Sandblasting Inc., or order, at South Carolina, or at such other places as the said Dunlap Painting and Sandblasting Inc., may from time to time designate, the principal sum of \$63,013.00 together with interest thereon from date hereof until maturity at the rate of Fourteen (14%) per centum per annum, principal and interest being payable in monthly installments as follows:

Beginning on the 8th day of June, 1980, and on the 8th day of each month of each year thereafter the sum of \$1,568.20, to be applied on the interest and principal of this note, said payments to continue up to and including the 8th day of October, 1984, and the balance of said principal and interest to be due and payable on the 8th day of November, 1984, the aforesaid monthly payments of \$1,568.20 each are to be applied first to interest at the rate of Fourteen (14%) per centum on the principal sum of \$63,013.00 or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

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In case of the institution of legal proceedings of any kind, We agree to pay a reasonable attorneys fee, together with all costs and expenses of suit.

Privilege is given the Purchasers the right to pay all or any part of the principal at any time without penalty.

The Seller agrees that upon the payment of the Seventy Five Thousand and No/100 (\$75,000.00) Dollars provided for in this Contract, that it will execute a general warrenty deed to the Purchasers with Documentary Stamps affixed thereto, or to such person or persons as said Purchasers may designate, on the above-described property, free and clear of encumbrances.

It is further agreed that the 1980 Taxes on the above-described property shall be prorated between the Seller and the Purchasers as of the date of this Contract and that all taxes thereafter accruing shall be paid by the Purchasers.

The Purchasers agree that they will keep the improvements on the property above-described insured against fire, with extended coverage endorsement attached to the policy, for a sum of not less than \$ 18,000.00 and shall promptly pay all premiums coming due under said policy.

In the event the Purchasers should fail to make the payments herein provided for or should fail to perform any other covenants or agreements contained herein, then the Seller herein may terminate this Contract and take immediate possession of the premises, retaining any amount that has been paid thereon as liquidated damages for the breach thereof by the Purchasers of pursue any other remedy available to them under the laws of the State of South Carolina.

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