

the right to construct twelve (12) units in Stage One and eighteen (18) units in Stage Two, and, with respect to such residence, convey to the purchaser thereof the title to said residence and its appurtenant percentage of undivided interest in the common areas and facilities in the two phases as shown in Exhibit "D".

Further, every purchaser, mortgagee of a residence, by his acceptance of a deed, mortgage or other conveyance therefor, and every lienholder who shall claim any interest therein hereby consents to Declarant's plan of development as herein set forth and each of them hereby covenants, represents, warrants and agrees for himself, his heirs, successors and assigns to execute and deliver to Declarant such documents, if any, as may be required in the opinion of Chicago Title Insurance Company or other title insurance company to effect the construction of stages. In furtherance thereof, each residence owner, mortgagee and lienholder, for himself, his heirs, successors and assigns, hereby nominate, constitute and appoint Declarant as his attorney-in-fact for the limited purpose of executing and delivering any such documents, if for any reason such residence owner, mortgagee or lienholder shall fail or refuse to execute and deliver the same, with such power of attorney being coupled with an interest and being irrevocable.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal this the day and year first written above.

IN THE PRESENCE OF: GATEWOOD BUILDERS, INC., a South Carolina Corporation
BY: Ronald D. Taylor, Sec
Bill B. Bozeman AND: Robert H. Bagg, Pres.
Susan K. Whelan

STATE OF SOUTH CAROLINA)
) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me SUSAN K. WHELAN, who first being duly sworn, deposes and says that (s)he saw the within Gatewood Builders, Inc. by its duly authorized officers sign, seal and as its act and deed deliver the within MASTER DEED with all attachments and that (s)he with BILL B. BOZEMAN, witnessed the execution thereof.

Susan K. Whelan

SWORN to before me this 30th day of JULY, 1980.

Bill B. Bozeman (SEAL)
Notary Public for South Carolina
My Commission Expires: 7-12-89

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