

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

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GENERAL PARTNERSHIP AGREEMENT

THIS GENERAL PARTNERSHIP AGREEMENT, made as of March, 1980, between Howard K. Avery, Glen R. Bunton and Ronald R. Eason, General Partners, sometimes hereinafter referred to as "the Partners."

1. FORMATION. The Partners hereby form a general partnership (the Partnership) pursuant to Section 33-41-10, et seq. of the South Carolina Code of Laws, 1976, as Amended, for the purposes and upon the terms and conditions herein set forth.

2. NAME AND PLACE. The name of the Partnership shall be Sandy Flats Investment Company. The principal place of business in South Carolina shall be 4 Vaille Drive, Taylors, S.C. or such other place as the Partners may, from time to time, designate. The Partners may establish additional places of business of the Partnership when and where required by the Partnership's business.

3. PURPOSE. The purpose of the Partnership shall be to own and rent real estate, and to engage in such other activities as the partners deem necessary or appropriate to promote the business of the Partnership.

4. GENERAL PARTNERS AND PARTNERSHIP INTEREST. No person, corporation or entity other than Howard K. Avery, Glen R. Bunton and Ronald R. Eason shall become a General Partner or a substitute General Partner in the Partnership without the unanimous written consent of all partners.

Each General Partner shall be required to make a cash contribution to the capital of the Partnership as shall appear opposite his name listed below:

<u>PARTNER</u>	<u>CONTRIBUTION</u>	<u>% INTEREST</u>
Howard K. Avery	\$ 320.98	33-1/3%
Glen R. Bunton	\$ 320.98	33-1/3%
Ronald R. Eason	\$ 320.98	33-1/3%

The contribution shall be credited to a capital account maintained for each Partner.

No interest shall be paid on any contribution to the capital of the Partnership, and, except as hereinafter provided, no Partner may withdraw his capital contribution.

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