

EXHIBIT B

DESCRIPTION OF LEASED EQUIPMENT

Toshiba Web Offset Press with one Eight Delivery Point Former Folder, complete with Butler Automatic Splicer, TEC Systems High Velocity Air Drying System, Web Guides and other periferal equipment as required to produce digest-size (TV Guide) magazines.

Sheridan Perfect Binding System (from Harris Corporation), RG-321 Rotary Gatherer, UBII 224 Binder, Hopper Loaders and HT Trimmer.

Sheridan Mailing and Plastic Wrap System and 14 additional Hopper Loaders.

Office Furniture

Fork Lifts, Waste Paper Collecting System, and Plant Maintenance Equipment.

RECORDED MAY 27 1980

at 11:55 A.M.

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