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UNITED STATES OF AMERICA STATE OF SOUTH CAROLINA GREENVILLE COUNTY INDUSTRIAL REVENUE NOTE

(H. K. DEVELOPMENT CORP. - Lessee)

KNOW ALL MEN BY THESE PRESENTS, that Greenville County, a body politic and corporate, and a political subdivision of the State of South Carolina, (the County), for value received, promises to pay, but only from the source and as hereinafter provided, to the order of The South Carolina National Bank, at its principal offices in the City of Greenville, State of South Caroling (or at such other place as the holder hereof shall designate in thing to the County), the principal sum of One Million Five Hundred Thousand and No/100ths (\$1,500,000.00) Dollars, with interest thereon from the date hereof until paid at the rate of eight (S%) percentum per annum, the said principal and interest to be repaid as follows: Interest only shall be due on the first day of June, 1980, on the first day of July, 1980, and on the first day of August, 1980, and thereafter principal and interest shall be due and payable in 120 equal monthly installments in the amount of \$18,159.20 each, beginning on the first day of September, 1980, and continuing up to and including the first day of August, 1990; the aforesaid monthly payments each to be applied first to interest at the rate specified above and the belance of each monthly installment payment to be applied on account of principal.

This Note is issued for the purpose of constructing all manufacturing, warehousing, and distribution facilities, including offices, and to install thereon equipment and machinery necessary to manufacture,