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on the Note are to be paid by the Lessee to the Mortgagee for the account of the County and have been pledged for that purpose, and, in addition, the Project has been subjected to the lien of the Mortgage to secure payment of such principal and interest.

In addition, the Note may be prepaid, with the prior written consent of the Lessee, upon thirty (30) days written notice to the Mortgagee, in whole, at any time, or in part, from time to time, in inverse order of principal payment installments, at a prepayment price (expressed as a percentage of par, plus accrued interest to the prepayment date) as set forth below:

|   |          |
|---|----------|
| On March 1, 1980 thru December 31, 1980 . . .   | 104%     |
| On January 1, 1981 thru December 31, 1981 . . . | 103 1/2% |
| On January 1, 1982 thru December 31, 1982 . . . | 103 %    |
| On January 1, 1983 thru December 31, 1983 . . . | 102 1/2% |
| On January 1, 1984 thru December 31, 1984 . . . | 102%     |
| On January 1, 1985 thru December 31, 1985 . . . | 101 1/2% |
| On January 1, 1986 thru December 31, 1986 . . . | 101%     |
| On January 1, 1987 thru December 31, 1987 . . . | 100 1/2% |
| January 1, 1988 and thereafter . . . . .        | 100%     |

Provided, however, that any installments of the Note prepaid as a result of (1) the sale of 2.97 acres of the tract, under the terms and conditions set forth in section 11.3 of the Lease and the Mortgage, or (2) prepayment under the terms and conditions of section 11.2 of the Lease and Mortgage may be prepaid at 100% of par plus accrued interest to the prepayment date and, as such, will not be subject to a prepayment premium.

The foregoing paragraph shall inure to the benefit of the Lessee in order to effectuate the rights of the Lessee to require prepayment, as provided in Section 9.4 of the Lease.

Upon the failure to pay timely principal or interest when due under this Note, or upon the happening of a default, as defined in either the Lease, Guaranty, or Mortgage the principal of the Note then

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