### ARTICLE IV

## CONSTRUCTION OF THE PROJECT:

## ISSUANCE OF THE NOTE:

# CONSTRUCTION ACCOUNT

# <u>Leased Land.</u> The County has acquired the Leased Land by deed duly recorded simultaneously herewith. The Lessee agrees that it will exercise the authorizations given to it by the County in Section 2.1(c) and that:

- (a) It will complete the construction of the Building on the Leased Land wholly within the boundary lines thereof (the Building to contain approximately 17,090 square feet and to be used for the purposes set forth in Article II hereof); all of which will be constructed in accordance with a general description heretofore furnished to the County by the Lessee;
- (b) It will cause to be acquired and installed in the Building or on the Leased Land, for use of Lessee, the Leased Equipment, to consist of the machinery and related property described in the general list thereof in Exhibit B attached hereto, and such other items of machinery and equipment and any transportation facility and equipment used as an integral part of the Project, which in Lessee's judgment may be necessary for the operation of the Project;
- (c) It will complete the construction of the Building as promptly as practicable after receipt of proceeds from the sale of the Note and will continue the construction with all reasonable dispatch, and will effect the acquisition and installation of the Leased Equipment as promptly as practicable.

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TANK TO BE A PORT