FILED
G.S.C.
29 PM '80
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1122 PG

Mail to:
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GREENVILLE, S.C. 29603

STATE OF SOUTH CAROLINA)
) SUBORDINATION AND ASSIGNMENT
COUNTY OF GREENVILLE)

This Subordination and Assignment made and entered into this 31 day of September, 1979, by and between Douglas O. Taylor and Dorothea Bruce Taylor of Spartanburg County, South Carolina, hereinafter referred to as "Owner-Lessor"; and G C Development Corp., a North Carolina corporation doing business in Greenville County, South Carolina, hereinafter referred to as "Developer"; and Golden Corral Corporation, a North Carolina corporation, doing business in Greenville County, South Carolina, hereinafter referred to as "Lessee".

W I T N E S S E T H:

WHEREAS, Owner-Lessor and Developer have heretofore entered into a Development Contract dated August 15, 1979 (the same of which is incorporated herein by reference) under which the Developer has agreed to construct a Golden Corral Restaurant upon certain property of the Owner-Lessor located on Laurens Road in the City of Greenville, State of South Carolina, said property being described as Lot Nos. 1, 2 and 3 on a plat of the property of Jamison and Goodwin recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book F, Page 179, and

WHEREAS, Owner-Lessor and Lessee have heretofore entered into a Real Property Lease dated August 15, 1979 (the same of which is incorporated herein by reference), which Lease is for the property of the Owner-Lessor hereinabove identified, and

WHEREAS, the Owner-Lessor has obtained from Fidelity Federal Savings & Loan Association, Greenville, South Carolina, a

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