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option to purchase the Project and retire the Note pursuant to Section 11.2 of the Lease Agreement.

Such prepayment shall be subject to the further terms and conditions of prepayment set forth in the Note Ordinance of the Greenville County Council authorizing, among other things, the issuance of this Note (the "Note Ordinance").

In the event Greenville County shall default in the payment of the principal or interest when the same becomes due hereunder, or upon the occurrence of an event of default under the Lease Agreement, the Mortgage or the Guaranty Agreement, or upon any failure by Greenville County to perform or observe any of the terms, covenants or conditions of the Note Ordinance, the holder of this Note may, at its option, by notice in writing to the Greenville County Council and the Lessee at their addresses set forth in the Lease Agreement, and to the Guarantors at their respective addresses set forth in the Guaranty Agreement, declare the entire unpaid balance hereunder immediately due and payable and may take any action or proceeding at law or in equity which it or they may deem advisable for the protection of its or their interest to collect and enforce payment.

This Note is issued pursuant to the authorization of and for the purposes prescribed by Chapter 29, Title 4, Code of Laws of South Carolina, 1976, and pursuant to ordinances duly adopted by the Greenville County Council and with the approval of the State Budget and Control Board of South

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