BOOK 1119 PASE 796

## ARTICLE V

## EFFECTIVE DATE OF THE AGREEMENT; DURATION OF LEASE TERM; RENTAL PROVISIONS; PAYMENTS IN LIEU OF TAXES AND UNCONDITIONAL OBLIGATIONS OF LESSEE

<u>SECTION 5.1.</u> Effective Date of this Agreement;

<u>Duration of Lease Term.</u> This Agreement shall become effective upon its delivery, and the leasehold estate created in this Agreement shall then begin, and, subject to the provisions of this Agreement (including particularly Articles X, XI and XII hereof), shall expire January 1, 1990.

SECTION 5.2. Delivery and Acceptance of Possession. The County agrees to deliver to the Lessee sole and exclusive possession of the Leased Land upon execution and delivery of this Agreement and Lessee thereupon and thereafter, so long as no Event of Default has occurred under Section 10.1 of this Agreement, shall have sole and exclusive possession of the Project during the Lease Term (subject to the right of the County and the Mortgagee to enter thereon for inspection purposes and to the other provisions of Section 8.2 hereof).

SECTION 5.3. Rents and Other Amounts Payable. On or before July 1, 1980, and on or before the first day of each January and July thereafter until the principal of and interest on the Series 1980 Note shall have been fully paid, the Lessee shall pay to the Mortgagee in immediately

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