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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

ASSIGNMENT

FOR VALUE RECEIVED, McALISTER SQUARE COMPANY, a South Carolina Limited Partnership, (the "Assignor") does hereby assign, sell, transfer and set over unto McALISTER LIMITED PARTNERSHIP, a Maryland Limited Partnership, (the "Assignee"), its successors and assigns, all of the Assignor's right, title and interest in and to those certain Leases covering spaces occupied by Tenants in McALISTER SQUARE SHOPPING CENTER, South Pleasantburg Drive, Greenville, South Carolina, said Leases being more fully described on a schedule marked Exhibit "A", attached hereto and made a part hereof. This Assignment shall inure to the benefit of and be binding upon the Assignee, its successors and assigns, and the Assignee in accepting this Assignment and from this day forward does hereby agree to be bound in all respects as Lessor (Landlord) to the terms and conditions under each and every such Lease.

The Assignee understands that said Leases are subject to the prior assignment thereof given by the Assignor or its predecessor in title in favor of Jefferson Standard Life Insurance Company of Greensboro, North Carolina (the "Mortgagee") in connection with that certain mortgage given by McAlister Development Company to said Mortgagee in the principal amount of \$9,000,000.00 dated and recorded December 12, 1973 in the RMC Office for Greenville County, South Carolina in Mortgage Book 1297 beginning at Page 353.

IN WITNESS WHEREOF, the Assignor has caused these presents to be duly executed this the 16th day of January, 1980.

In the Presence of:

McALISTER SQUARE COMPANY
By its General Partner:

Harry R. Stephenson
Sandra S. Cook

CAINE COMPANY
Frank E. Halter
Frank E. Halter
Managing General Partner

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