STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

MEMORANDUM OF LOAN AGREEMENT AND OPTION TO PURCHASE REAL ESTATE

The undersigned Partners of THE WORTHY GROUP, a pertnership, do hereby certify and acknowledge that The Worthy Group is the owner of that tract and parcel of land located in Greenville County, South Carolina, more particularly described on Exhibit "A" attached hereto and made a part hereof, and that said partnership has entered into a Loan Agreement and Option to Purchase Real Estate with First Piedmont Mortgage Company, Inc., a South Carolina corporation with its principal office in Greenville, South Carolina. Under the terms of the aforesaid Agreement, First Piedmont Mortgage Company, Inc. has certain rights and options for the purchase of interests in and to the tracts of real estate described on Exhibit "A" and certain real estate which may be purchased by the undersigned in the future.

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COUNTY OF GREENVILLE STATE AND OPTION TO PURCHASE REAL ESTATE LATION OF MEMORANDUM OF LOAN AGREEMENT

The undersigned First Piedmont Mortgage Company, Inc., the owner and holder of all rights of the optionee under the loan agreement and option to purchase real estate, a memorandum of which is attached hereto, hereby surrenders, cancels, and terminates said instrument and all of its rights thereunder.

First Piedmont Mortgage Company, Inc., hereby declares and agrees that said instrument, the memorandum of which was recorded in Volume 994, Page 05 of Greenville County, is null and void and of no further binding effect on any party or on any property.

IN WITNESS WHEREOF, the undersigned First Piedmont Mortgage Company, Inc., has caused this release to be executed by its duly authorized officer, this. the 4th day of January, 1980. WITNESSES: FIRST PIEDMONT MORTGAGE COMPANT, INC.

PROBATE

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named First Piedmont Mortgage Company, Inc., by its duly authorized Officer sign, seal, and as its act and deed, deliver the within Cancellation of Memorandum of Loan Agreement and Option to Purchase Real Estate and that (s)he with the other witness subscribed above witnessed the execution thereof.

Lorda M. Brava

★2`before me this

day of January, 1980.

My Commission expires: 4/23/80

RECO

- Property States