

GREENVILLE  
Nov 16 9 17 AM '79

Vol 1115 863

STATE OF SOUTH CAROLINA  
RONNIE S. TANKERSLEY  
R.M.C.

BOND FOR TITLE

COUNTY OF GREENVILLE

THIS CONTRACT, made and entered into this 15th day of November, 1979 by and between Jack W. Jones and Louise D. Jones, hereinafter referred to as Sellers and William C. Moody, hereinafter referred to as the Purchaser:

W I T N E S S E T H

For and in consideration of the mutual covenants herein expressed and the further consideration of One Dollar (\$1.00) by the Purchaser to the Sellers paid, receipt of which is hereby acknowledged, the Sellers agree to sell and the Purchaser agrees to purchase all that land described as follows:

ALL that piece, parcel or lot of land with improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, known and designated as Lots 7 and 8 in Block "C" as shown on a plat of property of Melrose Land Company, recorded in the RMC Office for said County in Plat Book A, at Page 157 and also more accurately described in deeds recorded in said office in Deed Book 373, at Page 130.

In consideration of the said premises, the Purchaser agrees to pay to the Sellers, therefore, the sum of Twenty Thousand and No/100 (\$20,000.00) Dollars, to be paid semi annually on the first day of December and the first day of May, each and every year in the amount of Eighteen Hundred and No/100 (\$1800.00) Dollars until paid in full, with interest on the same from date at the rate of Ten and One Half (10-1/2) percent per annum, payments to commence December 1, 1979.

It is agreed that when other financing is available so as to provide the Sellers with the total consideration, Sellers agree to convey fee simple, marketable title by way of warrant deed to the Purchaser and Purchaser agrees to be responsible for said substitute financing.

Upon payment of the total amount due under either option set out above, the sellers will execute to the Purchaser a fee simple warranty deed for the premises with stamps attached and suitable for recording.

It is expressly understood and agreed that the Purchaser will pay all taxes accruing upon said property from and after the date of this instrument as well as all insurance premiums which shall become due from time to time. Purchaser agrees to carry insurance coverage on said premises with Ella Pearl Myers named as first loss payee and Jack W. and Louise D. Jones named as second loss payees upon said policy or policies of insurance.

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