TRUSTEE shall hold the property in trust for the following uses and purposes and on the following terms and conditions:

- 1. Trustee shall pay the net income of the trust estate to the owners of the property making this conveyance in trust after first deducting all expenses for the necessary upkeep of the trust property and retention of such amounts as Trustee, in his sole discretion, shall determine to be necessary for future upkeep of said property.
- 2. On the death of any one of the Grantors making this conveyance in trust, their interest in this property shall pass to their heirs or as directed by their will except that Trustee shall continue holding said interest until such time as this property is sold or as otherwise provided below.

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3. Trustee shall hold and manage the property with power to convey, deal with, hold, improve, lease, manage, mortgage, exercise options with respect to, take possession of, release, repair, sell, sue for and in general, to exercise all of the powers

Auditor Greenville County	19 recorded in Book page		5 8		day of NOV. 19/9 11:39 A.M. recorded in Book 1115 of	Deed has been this	Title to Real Estate	KENNETT BLEDSOE AS TRUSTEE	то	MARY W. BLEDSOE AND JAMES, BLEDSOE	STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE	TIMOTHY H. FARR Attorney at Law 210 West Stone Ave. Greenville, S.C. 29609
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which any individual could exercise in the management of similar property owned in its own right, upon such terms and conditions as to the Trustee may seem best, and to execute and deliver any and all instruments and to do all acts which the Trustee may deem proper or necessary to carry out the purposes of this trust, without being limited in any way by the specific grants of power made, and without the necessity of a court order.

- 4. This trust shall terminate at such time as a majority of the Grantors of this property shall elect by giving written notice to Trustee or at such time as Trustee shall sell the above described property. Upon termination Trustee shall either execute a deed reconveying the property to the owners as tenants-in-common or pay out the proceeds from the sale of the property after reduction for all expenses incurred with the administration of the trust and the sale of the property, as the case may be.
- 5. The Trustee or any successor trustee shall have the power at any time to appoint any person as successor trustee. Such successor trustee shall have the same duties and powers as are assumed and conferred in this document including the power to appoint a successor. Any such appointment shall be made in writing and a copy of such appointment shall be delivered to the beneficiaries of this trust, or their heirs, as the case may be. In the event of failure of Trustee to annoint a successor trustee, then a majority of the beneficiaries of this trust may act as successor trustee for the sole purpose of conveying the real estate above described.
- 6. This trust shall be for the benefit of the Grantors of the property herein conveyed in trust and their heirs and assigns.

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