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ASSIGNMENT OF LEASES

Assignment of Lease made as of the Let day of typul by and between Irwin Kallman, having an address at 230 Park Avenue, New York, New York, as Attorney-in-Fact for those owners whose names appear on Schedule A (Assignors) attached hereto and made a part hereof and Girard Bank and Oliver H. Keller, Jr. having an office at One Girard Plaza, Philadelphia, Pennsylvania (Assignee), as successor trustees under an Indenture of Mortgage and Deed of Trust dated as of December 1, 1965 in the then principal amount of \$1,450,000 (Mortgage) from Aylesbury Properties, Inc.

WITNESSETH:

1. Assignors, in consideration of the sum of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt of which is hereby acknowledged, as further security for the payment of the 5 1/4% and 5 3/8% mortgage notes (Notes) issued under the Mortgage and all other sums payable under the Mortgage and the Assumption Agreement dated as of the t day of a local , 1978 (Assumption Agreement) and observance of the provisions of the Mortgage and the Assumption Agreement, by these presents do assign, transfer, convey and set over to the Assignee all of the Assignors' estate, right, title and interest as lessors under any and all lease agreements, whether now or subsequently executed, (hereinafter referred to collectively as the Leases) for