



REAL PROPERTY AGREEMENT

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consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one (21) days following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. That, in the event of becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. That, without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the state of South Carolina, County of Greenville, and being that portion of the property shown on a plat as being the property of John Henry Lyle, recorded in Deed Book 516, Page, 31 of the RMC Office for Greenville Co., as shown on a survey of said property made by Carolina Engineering and Surveying Co., G'ville S. C., made on Oct. 5, 1961, and having the following metes and bounds: BEGINNING at a point on Lyle Dr. (formerly Plantation Rd.) and running along said road S.65-00 W. a distance of 82 ft. to a point; thence N. 22-15 W. a distance of 195.0 ft.; then N. 65-0 E. a distance of 82 ft; thence S. 22-15E. 195 ft. to the point of beginning. That Lyle Dr. is also known as Lincoln Rd.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legattes, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and containing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Sandra J. Rollins (L.S.)

Witness Dan W. Sloan (L.S.)

Dated at: Greer, S. C.

Oct. 23, 1979 Date

State of South Carolina

County of Greenville

Personally appeared before me Dan W. Sloan Sandra J. Rollins who, after being duly sworn, says that he saw (Witness)

the within named John L. Foster and Agnes Foster sign, seal, and as their (Borrowers)

act and deed deliver the within written instrument of writing, and that deponent with Dan W. Sloan Sandra J. Rollins (Witness)

witness the execution thereof.

Subscribed and sworn to before me

this 23 day of Oct. 1979

Notary Public, State of South Carolina My Commission expires 5-17-89

Sandra J. Rollins (Witness sign here)

RECORDED OCT 26 1979 at 2:00 P.M.

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