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OCT '79  
WASLEY

BOOK 1113 PAGE 600

CONDITIONAL ASSIGNMENT OF RENTALS

This AGREEMENT is entered into this 15th day of October, 1979, by and between CFC 79 PARTNERSHIP D, a Utah limited partnership, Party of the First Part, (also hereinafter referred to as "Borrower") and GREENVILLE ASSOCIATES, LTD., an Alabama limited partnership, Party of the Second Part, (also hereinafter referred to as "Lender").

WITNESSETH:

WHEREAS, the Borrower is the present owner of the property described in Exhibit "A" attached hereto and made a part hereof, located in Greenville County, State of South Carolina, and the Party of the Second Part is the owner and holder of a Mortgage covering the said premises, which said mortgage is in the original principal sum of Three Million Four Hundred Fifty Five Thousand Dollars (\$3,455,000.00), made by the Borrower to Lender, dated this date; and

WHEREAS, the Party of the Second Part, as a condition to the granting of the aforesaid loan, has required the execution of this assignment of the rentals of the mortgaged premises by the Party of the First Part;

NOW, THEREFORE, in order to further secure the payment of the indebtedness of the Borrower to Lender and in consideration of the making of the loan represented by the aforesaid mortgage and the note secured thereby, and in further consideration of the sum of One Dollar (\$1.00) paid by Lender to Borrower, Borrower does hereby sell, assign, transfer and set over unto Lender all of the rents, issues and profits of the aforesaid mortgaged premises, this assignment to become operative upon any default being made by the Borrower under the terms of the aforesaid mortgage or the note secured thereby, and to remain in full force and effect so long as any default continues to exist in the manner of the making of any of the payments or the

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