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DECLARATION OF COVENANTS AND RESTRICTIONS FOR CHANTICLEER TOWNHOUSES, INC., GREENVILLE, SOUTH CAROLINA AND PROVISIONS FOR

CHANTICLEER TOWNHOUSE PROPERTY OWNERS' ASSOC., INC.

THIS DECLARATION, made this day of ctore 19/9, by CHANTICLEER TOWNHOUSES, INC., a South Carolina corporation with its principal place of business at Greenville, South Carolina, hereinafter called "Company."

WITNESSETH:

WHEREAS, Company is the owner of the real property described in Article II of this Declaration and desires to create thereon a planned community known as Chanticleer Townhouses with open spaces, roadways, recreational facilities, landscaped areas, and similar Common Properties for the benefit of the said Community; and

WHEREAS, Company desires to provide the preservation of the values and amenities in said Community and for the maintenance of open spaces, landscaped areas, roadways, recreational facilities, and for the planting of trees and groundcovers on the Common Properties; and, to this end desires to subject the real property described in Article II, together with such additions as may hereafter be made, as provided in Article II to the covenants, restrictions, easements, affirmative obligations, charges and liens hereinafter set forth, each and all of which is and are hereby declared to be for the benefit of said property and each and every owner of any and all parts thereof; and

WHEREAS, Company has deemed it desirable, for the efficient preservation of the values and amenities in said Community, to create an agency to which should be delegated and assigned the power and authority of maintaining and administering and enforcing the covenants and restrictions governing the same and collecting and disbursing all assessments and charges necessary for such maintenance, administration and enforcement, as hereinafter created; and

WHEREAS, Company has caused to be incorporated under the laws of the State of South Carolina, as a non-profit corporation, CHANTICLEER TOWNHOUSE PROPER TY OWNERS ASSOC., INC. for the purpose of exercising the functions aforesaid, and which are hereinafter more fully set forth.

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