EASEMENT AGREEMENT

WHEREAS, the undersigned John H. May, III, is the owner of certain real estate located on the northern side of Old Spartanburg Road, more fully described in Deed Book 1033 at Page 848 and 349, and in Deed Book 1019 at Page 809 of the RMC Office for Greenville County, South Carolina; and

WHEREAS, the undersigned Tritor, USA, Inc., a corporation organized under the laws of the State of Nevada, is the owner of certain real estate located adjacent to the said May property, more fully described in a deed to Tritor, USA, Inc., recorded in the RMC Office for Greenville County in Deed Book 1060 at Page 28; and

WHEREAS, the parties are desirous of entering into a mutual agreement providing for the granting by each party of certain easements and rights to the other party;

NOW, THEREFORE, in consideration of the above recitals and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties do hereby covenant, grant, bargain and sell, one to the other, their respective heirs, successors and assigns, forever, the rights, privileges and easements described as follows:

1. John H. May, III does hereby convey to Tritor, USA, Inc., its successors and assigns, the easement and privilege of encroaching upon his property for a distance of 162.1 feet, more or less, along the joint property line of the parties (more fully shown on a plat entitled "M & K Properties," dated June 29, 1976, prepared by Piedmont Engineers, Architects & Planners), for the purpose of extending cut and fill slopes beyond the May property line, and of maintaining and repairing such cut and fill slopes as and when necessary, provided such slopes shall not under any circumstances exceed a ratio of

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