

STATE OF SOUTH CAROLINA GREENVILLE CO. S. C. AGREEMENT
COUNTY OF GREENVILLE 15 23 PM '79
DONNA E. TANNERSLEY
R.M.C.

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THIS AGREEMENT made and entered into this 28th day of May, 1979,
by and between Paul W. Fulbright and Sylvia H. Fulbright, hereinafter called
the Sellers, and Dianne C. Cheek, d/b/a Dianne's School of Dance, hereinafter
called the Purchaser, whereby it is agreed as follows:

I

That the Sellers agree to sell to the Purchaser the property herein-
after described, for the sum of Thirty-Eight Thousand and No/100 (\$38,000.00)
Dollars, said amount to be paid by a downpayment to the Sellers in the amount
of Thirty-Eight Hundred and No/100 (\$3,800.00) Dollars, at or before the signing
of these presents, the receipt whereof is hereby acknowledged, and the balance
of Thirty-Four Thousand Two Hundred and No/100 (\$34,200.00) Dollars is to be
paid at the rate of Two Hundred Fifty and No/100 (\$250.00) Dollars per month
for the first twelve (12) months and thereafter at the rate of Three Hundred
and No/100 (\$300.00) Dollars per month, said payments to commence 10 June
1979, and to continue on the 10th day of each and every month thereafter until
paid in full, said payments to be applied first to interest at the rate of ten
(10%) per cent per annum, with balance to principal. The Purchaser has the
right to anticipate any and all payments at any time, without penalty.

II

The Sellers are to pay the taxes and insurance each year during the
term of this Agreement, and Purchaser agrees to reimburse Sellers for same
within thirty (30) days after the Sellers have submitted a bill for same to
the Purchaser.

III

This Agreement is assignable by the Sellers, but any assignment by
the Purchaser must be approved by the Sellers in writing.