

R.E. Form #4-1969 (revised)
(Extension Agreement)

AGREEMENT, dated as of *March 21*, 1978, by and between
W. B. SCHOOLFIELD, P. O. Box 685, Mullins, South Carolina, 29574
("Landlord") and J. C. PENNEY COMPANY, INC., a Delaware corporation with offices at No. 1301 Avenue
of the Americas, New York, N. Y. 10019 ("Tenant").

WITNESSETH: That

WHEREAS, by Indenture of Lease dated the 20th day of December, 1965, as amended by any agreement or agreements supplementary thereto (the "Lease"), there was demised and leased to Tenant certain premises situated in the City of Greenville, County of Greenville and State of South Carolina, consisting of a parcel of land measuring 420' x 200', contiguous to the west line of Commercial Drive in Pleasantburg Industrial Park, together with the building and other improvements erected thereon, and being more particularly described in the Lease which was recorded in the Office of the Register of Mesne Conveyance, Greenville County, South Carolina, in Deed Book 794, Page 269.

WHEREAS, the Lease by its terms will expire on the 30th day of November, 1979; and

WHEREAS, the parties hereto desire to extend the term of the Lease and modify the same in certain other respects.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, Landlord and Tenant do hereby covenant and agree as follows:

1. EXTENSION OF TERM: The term of the Lease shall be, and the same hereby is, extended for an additional period of one (1) year commencing on the 1st day of December, 1979, and expiring on the 30th day of November, 1980, at the same rental, and upon the same covenants, terms and conditions as those specified in the Lease.

2. OPTION TO CANCEL: Tenant shall have the right and option of terminating the Lease effective on any date on or after June 1, 1980, by giving Landlord written notice of its election so to do at least six (6) months in advance of the termination date specified in such notice, and Tenant, upon vacating the demised premises on or after such termination date, shall be relieved from all liability and responsibility under the Lease thereafter accruing.

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This instrument was prepared
by Richard P. Rubanoff,
Southeastern Region Real Estate
Department Attorney, J. C. Penney Company, Inc.,
715 Peachtree Street, N. E., Atlanta, Georgia
30303

Location	Greenville, S.C.
	Outside Storeroom
	LT41
	RR

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