

VIII.

The Association shall be governed by a board of directors consisting of not less than three (3) nor more than five (5) persons. The initial board of directors shall consist of three members but may be increased to a maximum of five members in the manner provided herein. The names and addresses of the persons who are to serve as the directors until the first election thereof at the annual meeting of the members in 1979 are:

William R. Martin  
P.O. Box 8557  
Greenville, SC 29604

Ann Elliott Martin  
P.O. Box 8557  
Greenville, S.C. 29604

James B. Adams  
3015 Lake Forest Dr.  
Greensboro, N.C. 27408

provided, however, that by a majority vote thereof the number of members of the initial board of directors may be increased to a maximum of five (5). At the annual meeting of the members in 1979 and annually thereafter, the directors of the Association will be elected to hold office in each instance until the next annual meeting of the members or until their successors are elected and qualify. In the event of a vacancy in the initial board of directors prior to the annual meeting of the members in 1979, such vacancy shall be filled by the president named herein, or if he shall not be a director, then by the secretary named herein, and if none of them shall be officers of the Association then the Sponsors named in the Declaration of Condominium described herein or their heirs or successors.

IX.

The initial by-laws of the Association will be the by-laws annexed to the Declaration of Condominium provided for in Article II hereof. Such by-laws may be amended, altered or rescinded as provided for therein.

X.

Amendments to this Constitution may be proposed and adopted in the manner set forth in the by-laws of the Association or the aforesaid Declaration of Condominium, and all rights conferred upon members herein are granted subject to this reservation and its lawful exercise.

1979

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