Short, Jr., Deborah M. Adams and Fyl R. Hartin, their heirs and assigns forever (said parties being sometimes referred to herein as beneficiaries). The Trustee is authorized to collect rents and profits from said property, repair, improve, manage, develop, restrict, mortgage, sell, exchange, grant easements and/or rights-of-way, sell at public or private sale for cash or on terms and otherwise deal with the subject property either alone or jointly with others. The Trustee shall have such further authority as are set out in separate trust deeds executed by the beneficiaries herein, reference to which is hereby craved. It is understood that the Trustee may borrow money, sign promissory notes and mortgages, and as the units are sold to third parties and the mortgages and other expenses are paid, the net proceeds shall be paid to the beneficiaries in equal shares not less frequent than annually. The beneficiaries each have an equal beneficial interest in the subject property.

Recorded May 16,1979 at 4:01 P.M.

SOUNDETERE SOUTH CAROLINA

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First Carolina Development Corportilliam R. Martin as Trustee for Short, Jr., Eyl R. Martin, Thomas and Deborah M. Adams

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Trustee for George O.

R. Martin as Truste Ir., Eyl R. Martin, orah M. Adams

William R. M. Short, Jr., and Deborah

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BOZEMAN & GRAYSON, AROMON

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