

FILED  
GREENVILLE CO. S. C.

MAY 15 11 01 AM '79

DONNIE S. TANKERSLEY  
R.M.C.

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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

SUBORDINATION OF LEASE AGREEMENT

FOR VALUE RECEIVED, the undersigned being the holder of that certain Lease Agreement executed by Clyde N. Browder, Lessor, and Richard E. Pamell as President of Greenville Beauty School, Inc., Lessee, date d August 1, 1976, and Short Form Lease thereof recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 1102, at Page 477, on the 15th day of May, 1979, does hereby subordinate and postpone the lien of that certain Lease Agreement to that certain mortgage given by Clyde N. Browder to First Federal Savings and Loan Association in the principal amount of \$33,750.00, dated May 14, 1979, and recorded in the RMC Office for Greenville County, South Carolina in Mortgage Book 1466, on Page 391, on the 15th day of May, 1979, so that the said Mortgage shall be a first prior lien over the subject property.

IN WITNESS WHEREOF, the said Clyde N. Browder has affixed his hand and seal this 15th day of May, 1979.

IN THE PRESENCE OF:

Clyde N. Browder (LS)  
Clyde N. Browder

Francis R. Leitke

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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Clyde N. Browder, grantor, sign, seal and as his act and deed deliver the within Subordination of Lease Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this  
14th day of May, 1979.

Francis R. Leitke

Richard E. Pamell (LS)  
Notary Public for South Carolina

My Commission expires: 3/31/89

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RECORDED MAY 15 1979  
at 11:01 A.M.

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