

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.
MAY 11 2 05 PM '79
S. T. HARRIS
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IRREVOCABLE TRUST AGREEMENT

John E. Dean and Laura A. Dean as Grantor to John E. Dean, as
Trustee in re: Gregory Earnest Dean, Beneficiary.

1. TRUST PROPERTY. The Grantor hereby transfers and delivers to the Trustee the property listed in Schedule A, hereto annexed, the receipt of which is hereby acknowledged by the Trustee, upon the express terms and conditions and with the powers and limitations hereinafter set forth. Additional property may from time to time be transferred by the Grantor or by any other person or persons to the Trustee with his consent, and such property shall thereupon become a part of the trust estate and shall be held, managed, invested and reinvested, and disposed of on the same terms and conditions as the property originally transferred.

2. DISPOSITIVE PROVISIONS. The Trustee shall hold, manage, invest and reinvest the trust estate and shall collect and receive the interest, income and profits therefrom for the benefit of Gregory Earnest Dean, son of the Grantor, upon the following terms:

(a) The Trustee may distribute to, or expend for the benefit of, Gregory Earnest Dean, until he attains the age of 25 years, so much of the principal and the current or accumulated income therefrom, at such time, or times and in such amounts and manner as the Trustee, in his sole discretion, shall determine. Any amounts of income which the Trustee shall determine not to distribute to or expend for the benefit of Gregory Earnest Dean may be accumulated.

(b) When Gregory Earnest Dean attains the age of 25 years, this trust shall terminate, and the entire trust estate as it shall then exist, both principal and income, shall be paid and distributed to him free and discharged of all trust.

(c) If Gregory Earnest Dean dies before he attains the age of 25 years, this trust shall terminate, and the entire trust estate as it shall then exist, both principal and income, shall be paid and distributed to his estate free and discharged of all trust.

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