

STATE OF SOUTH CAROLINA)
CANCELLATION OF ASSIGNMENT OF GROUND LEASE
COUNTY OF GREENVILLE)

FILED
GREENVILLE CO. S. C.
MAR 4 11 44 AM '79
ONNIE S. TANKERSLEY
R.M.C.

WHEREAS, by instrument, dated October 4, 1976 by and between Praneela Corp., a South Carolina corporation, as Lessee, and Bankers Trust of South Carolina, N.A., as Lender, recorded on December 10, 1976 in the R.M.C. Office for Greenville County, S. C., in Deed Book 1047, at Page 763, Praneela Corp. assigned to Bankers Trust of South Carolina, N.A., all of its interest as Lessee under Ground Lease agreement, dated July 26, 1976 made between Alex Kiriakides, Jr. and John Kiriakides, as Lessor, and Praneela Corp., as Lessee, a Memorandum of said Ground Lease agreement, dated July 26, 1976 having been recorded on October 15, 1976 in the R.M.C. Office for Greenville County, S. C., in Deed Book 1044, at Page 642; and

WHEREAS, Bankers Trust of South Carolina is the present owner and holder of the Ground Lease agreement by the foregoing assignment; and

WHEREAS, the underlying obligation of Praneela Corp. secured by the foregoing Assignment of Ground Lease has now been discharged and Bankers Trust of South Carolina by this instrument wishes to cancel and terminate the Assignment,

FOR VALUE RECEIVED, the undersigned, Bankers Trust of South Carolina, by its duly authorized officer, does hereby cancel and terminate the Assignment of Ground Lease, dated October 4, 1976 executed by Praneela Corp., as Lessee, and Bankers Trust of South Carolina, N.A., as Lender, recorded in the R.M.C. Office for Greenville County, S. C. on December 10, 1976 in Deed Book 1047, at Page 763, and does further discharge the property and leasehold interest of Praneela Corp. therein of and from any further claims or demands.

IN WITNESS WHEREOF, Bankers Trust of South Carolina (same as Bankers Trust of South Carolina, N.A.), has caused this instrument to be executed by its duly authorized officer this 23rd day of March, 1979.

In the presence of:
James U. Meredith
James U. Meredith
James U. Meredith

BANKERS TRUST OF SOUTH-CAROLINA (SEAL)
By *[Signature]*
Asst. Vice President
By *[Signature]*
Asst. Vice President

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