

CONDITIONS  
AND  
RESTRICTIONS

3. The Seller shall convey the property described in Paragraph 1. (a) hereof to the Buyer, the Buyer's heirs, successors and assigns in fee simple by proper deed with covenant of general warranty with dower(s) duly renounced, free from all liens and encumbrances except such as are herein agreed to. The Buyer agrees to accept the property subject to:

(a) Any zoning ordinances and regulations, building restrictions, and conditions, restrictions and easements of record including any shown on a recorded plat.

(b) Any state of facts an accurate survey would show.

The Seller shall transfer any personal property described in Paragraph 1. (b) by bill of sale, free from any lien or encumbrance except as agreed to herein. The Buyer agrees to accept the property subject to:

CONDITION  
OF  
PROPERTY

4. The Buyer has fully examined and inspected the property described in Paragraph (2) hereof and agrees to purchase said property "as is." The Seller makes no warranty of the condition of such property.

RISK OF LOSS  
OR DAMAGE

5. The risk of loss or damage to the property by fire or other casualty until the delivery of the deed is assumed by the Buyer. The Seller agrees to maintain the now existing policies of insurance on said property until delivery of the deed as herein provided and, in the event of loss, to credit the Buyer with any amounts received by the Seller on account of such loss, insofar as it relates to the property to be sold to the Buyer. The Seller represents that the amount of such insurance is ..... If the Seller fails to maintain the insurance and a loss occurs, the Buyer shall be entitled to a credit equal to the amount which would have been paid had the insurance been maintained.

REAL ESTATE  
FEE

6. The parties agree that Spann Realty Co. is the ~~listing agent~~ and the ~~Seller~~ agrees to pay the real estate fee in connection with this sale.  
PURCHASER

PRO-RATION  
OF  
CHARGES

7. Interest, rents, taxes, water charges, sewer charges, electric and gas charges, telephone charges, and insurance premiums shall be apportioned as of the day on which the deed is delivered. Apportionment of interest, rents, taxes, water charges, sewer charges, electric and gas charges, telephone charges, and insurance premiums shall be computed by the 360 day method, each month representing 1/12 of the annual charge and each day 1/30th of the monthly charge. At the Buyer's option, insurance premiums on the policy covering the property to be sold hereunder may be apportioned as provided above or the Seller's insurance policy shall be cancelled in which event, the Seller shall receive the returned premium and the Buyer shall furnish any insurance policy required herein.

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