CREENVILLE CO. S. C.

MAR 16 4 14 PH '79

DONNIE S. TANKERSLEY

R.M.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

LEASE

THIS LEASE AGREEMENT, made and entered into this day of March, 1979, by and between BARBARA B. SELVY, hereinafter referred to as "Landlord", and DANCE ARTS, INC., a corporation duly organized under the laws of the State of South Carolina, hereinafter referred to as "Tenant",

WITNESSETH:

For and in consideration of the rentals and agreements hereinafter set forth, Landlord and Tenant do hereby covenant and agree as follows:

1. <u>Premises.</u> The Landlord does hereby rent and lease unto the said Tenant, and the Tenant does hereby rent and lease from the Landord, the following described premises, to-wit:

ALL that piece, parcel or tract of land, situate, lying and being on the southern side of Woodruff Road (S.C. Highway No. 146) in the County of Greenville, State of South Carolina, containing 1.43 acres as shown and designated on a plat entitled "Property of Barbara Selvy" dated March 6, 1979, prepared by Clarkson Surveying, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Woodruff Road (S.C. Highway No. 146) and property now or formerly of Cofield and running thence with the line of said Cofield property S. 4-05 W. 424 feet to an iron pin; thence S. 4-05 W. 99.15 feet to an iron pin; thence with a new line through property of the mortgagor herein N. 80-26 W. 180 feet to an iron pin; thence turning and running with a new line through property of the mortgagor herein N. 12-46 E. 420 feet to an iron pin on the southern side of Woodruff Road (S.C. Highway No. 146); thence with the southern side of Woodruff Road (S. C. Highway No. 146) S. 81-44 E. 116 feet to the point of beginning.

2. Term. To have and to hold the same for the period beginning March 15, 1979, and ending March 14, 1984. Thereafter, the parties hereto may, by mutual written consent, agree to extend this lease on a year-to-year basis upon a mutually agreeable rent. However, anything to the contrary notwithstanding, this provision shall not bind the Landlord to accept any additional terms unless it shall agree to it in writing.

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