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GREENVILLE CO. S. C.

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REAL PROPERTY AGREEMENT

DONNIE S. TANKERSLEY

In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

ALL that piece, parcel, or lot of land in Greenville County, State of South Carolina, on the Northern side of Kenwood Lane (formerly known as Heston Avenue), near the City of Greenville, being shown as Lot No. 82 on plat of North Park, made by Dalton and Neves, Engineers, May 1940, and recorded in the R.M.C. Office for Greenville County in Plat Book K at Pages 48 and 49 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Kenwood Lane, at corner of Lots Nos. 82 and 83, said pin also being 167 feet from the Northeastern corner of the intersection of Kenwood Lane and North Main Street, and running thence along the rear line of Lots Nos. 83, 84 and 85, N. 19-06 E. 168.7 feet to an iron pin; thence, with the line of Lot No. 88, S. 68-52 E. 58.5 feet to an iron pin, corner of Lot No. 81 thence, with the line of Lot No. 81, S. 20-20 W. 168.8 feet to an iron pin on the Northern side of Kenwood Lane; thence with the Northern side of Kenwood Lane, N. 68-34 W. 58.5 feet to the beginning point.

The within property is the identical property conveyed to the Mortgagors herein by deed of John N. Thompson dated January 8, 1979, and which is being recorded simultaneously with the recording of this instrument.



and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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