

GREENVILLE CO. S.C.  
10/19 1 50 PM  
LAW OFFICE

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to South Carolina Federal Savings and Loan Association (hereinafter referred to as "Association") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, or rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

ALL that certain piece, parcel or lot of land situate, lying and being in the City and County of Greenville, State of South Carolina on the northwestern side of Bradley Boulevard being shown and designated as Lot 104 on a plat of University Park by Dalton & Neves dated November 1946 recorded in Plat Book P, Page 115, revised June 1947 and recorded in Plat Book P at Page 127 and having according to said plats the following metes and bounds, to-wit:

BEGINNING at a point on the northwestern side of Bradley Boulevard at the joint front corner of lots 104 and 105 and running thence with the common line of said Lots, N. 37-3/4 W. 182.5 feet; thence N. 52-26 E. 75 feet to a point at the joint rear corner of Lots 104 and 103; thence with the common line of said lots, S. 37-3/4 E. 182.5 feet to a point on the northwestern side of Bradley Boulevard; thence with the northwestern side of Bradley Boulevard S. 52-26 W. 75 feet to the point of beginning; and being the same property conveyed to the mortgagors herein by deed of Bob Jones University, Inc. dated August 23, 1978 and recorded herein in the RMC Office for Greenville County, South Carolina.



and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property and hereby irrevocably appoint Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

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