

NOV 23 1978

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MEMORANDUM OF
AGREEMENT OF LEASE

THIS AGREEMENT made and entered into as of the 4th day of December, 1978, between MERCANTILE PROPERTIES, INC., hereinafter called Lessor, and J. B. White & Company, hereinafter called Lessee,

W I T N E S S E T H:

In consideration of the rent and upon the terms and conditions set forth in a more detailed form of Lease Agreement bearing even effective date herewith, between the same parties and covering the same property, the Lessor hereby leases unto the Lessee, its successors and assigns, and the Lessee hereby accepts as tenant the premises (including all improvements now or hereafter erected thereon) more fully described in Exhibit "A" attached hereto and made a part hereof.

TO HAVE AND TO HOLD the within described premises subject, however, to the terms, conditions and covenants expressed and declared in the aforementioned Lease Agreement unto the Lessee, its successors and assigns, for a preliminary term commencing August 1, 1978, and ending at the commencement of the basic term and for a basic term commencing on the first day of February, 1979, and continuing thereafter to and including the 31st day of January, 2004, as set forth in the detailed form Lease, and for certain optional renewal terms as set forth in detail in the Lease, unless this Lease shall be sooner terminated under the terms of said Lease Agreement.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 28th day of November, 1978.

Witness:

Jessie T. Mulligan
James C. Smith

MERCANTILE PROPERTIES, INC.

By: William A. Hermon

And: D. J. Murphy

LESSOR

Witness:

Jessie T. Mulligan
James C. Smith

J. B. WHITE & COMPANY

By: William A. Hermon

And: D. J. Murphy

LESSEE

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