

objection or proposed change thereto consistent with the Plot Plan, the Operating Agreement, this Agreement and good construction standards and practices. The failure of Federated to notify the Developer of any objection to the Preliminary Drawings for any Phase of Development, as originally submitted or as subsequently resubmitted, within fifteen (15) days of the date of such submission or resubmission, shall constitute the approval by Federated of the Preliminary Drawings for such Phase of Development.

Section 2.04. Final Drawings and Specifications of Developer. After the date of the approval by Federated of the Preliminary Drawings for any Phase of Development, the Developer shall cause the Project Architect and the Project Engineer, or either of them, to promptly submit to Federated, for its approval, the Final Drawings for such Phase of Development, as taken from the approved Preliminary Drawings. After the submission of the Final Drawings for each Phase of Development, Federated shall notify the Developer of any objections or proposed changes thereto. The Developer shall then cause the Project Architect and the Project Engineer, or either of them, to resolve any such objections or proposed changes and promptly resubmit such Final Drawings to Federated. The right of Federated to object under this Section 2.04 shall be limited to the grounds that the Final Drawings for any Phase of Development (i) deviate materially from the Preliminary Drawings, (ii) are materially inconsistent with the Plot Plan or (iii) are materially inconsistent with the terms of this Agreement or the Operating Agreement. Failure of Federated to notify the Developer of any objection to the Final Drawings required to be submitted under this Section 2.04, as originally submitted or as subsequently resubmitted, within fifteen (15) days of the date such submission or resubmission, shall constitute approval by Federated of the Final Drawings for such Phase of Development.