

PENNEY'S SITE

That certain tract or parcel of land situate in Greenville County, South Carolina and being more particularly described as follows:

TO FIND THE TRUE POINT OF BEGINNING, commence at a nailing cap located at the intersection of the centerlines of Congaree Road and Woods Crossing Road; thence in a north-westerly direction and following the centerline of said Congaree Road, the following courses and distances: North 35 degrees 36 minutes 32 seconds West a distance of 290.49 feet to a nailing cap; North 35 degrees 36 minutes 32 seconds West a distance of 114.22 feet to a nailing cap; North 35 degrees 36 minutes 32 seconds West a distance of 230.79 feet to a nailing cap; thence leaving the centerline of said Congaree Road, South 84 degrees 50 minutes 11 seconds West a distance of 28.50 feet to an iron pin located on the South-westerly right-of-way of Congaree Road (said right-of-way being located 25.00 feet from the centerline of said Road at that point); thence following the right-of-way of said Congaree Road the following courses and distances: North 36 degrees 58 minutes 47 seconds West a distance of 133.00 feet to an iron pin; thence North 38 degrees 37 minutes 47 seconds West a distance of 200.00 feet to an iron pin; thence North 42 degrees 05 minutes 54 seconds West a distance of 71.39 feet to an iron pin and the TRUE POINT OF BEGINNING; thence along lands now or formerly owned by New South Development South 88 degrees 30 minutes 00 seconds West a distance of 140.57 feet to a point; thence along the lands now or formerly owned by New South Development South 07 degrees 30 minutes 00 seconds West a distance of 425.00 feet to a point; thence along lands now or formerly owned by New South Development South 88 degrees 30 minutes 00 seconds West a distance of 350.31 feet to a point; thence along the lands now or formerly owned by New South Development North 28 degrees 30 minutes 00 seconds East a distance of 116.00 feet to a point; thence along the lands now or formerly owned by New South Development North 61 degrees 30 minutes 00 seconds West a distance of 500.33 feet to a point; thence along the lands now or formerly owned by New South Development North 46 degrees 30 minutes 00 seconds West a distance of 128.66 feet to a point; thence along the lands now or formerly owned by New South Development North 28 degrees 30 minutes 00 seconds East a distance of 527.59 feet to a point; thence along the lands now or formerly owned by New South Development South 61 degrees 30 minutes 00 seconds East a distance of 97.45 feet to a point; thence along the lands now or formerly owned by New South Development North 28 degrees 30 minutes 00 seconds East a distance of 165.30 feet to an iron pin located in the southwesterly right-of-way of Congaree Road; thence in curvature to the right and following the right-of-way of said road, a distance of 106.61 feet (said curve having a long chord whose bearing is South 48 degrees 49 minutes 45 seconds East and length distance of 106.42 feet) to an iron pin; thence North 34 degrees 14 minutes 29 seconds East a distance of 15.00 feet to an iron pin located on the Southwesterly right-of-way of Congaree Road (said right-of-way being 25 feet from the centerline of Congaree Road at that point); thence in a Southeasterly direction along the Southwesterly right-of-way of Congaree Road the following courses and distances: South 47 degrees 47 minutes 10 seconds East a distance of 396.48 feet to an iron pin; thence South 45 degrees 10 minutes 47 seconds East a distance of 200.19 feet to an iron pin; thence South 42 degrees 05 minutes 54 seconds East a distance of 124.39 feet to an iron

EXHIBIT B