STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

RELEASE

This Release made and entered into this the day of March, 1977 by and between New South Development Company, a partnership, hereinafter referred to as New South, and Annie Elizabeth Haywood Rogers and Allie Mack Haywood Pazdan hereinafter referred to as Rogers and Pazdan:

WITNESSETH

WHEREAS Rogers and Pazdan are the beneficiaries under that certain trust created by written Trust Indenture dated June 29, 1967, naming Vance B. Drawdy, as Trustee, and WHEREAS during the life of said trust, Vance B. Drawdy, as Trustee conveyed to New South Development Corporation the following described property:

ALL that certain piece, parcel or tract of land containing 3.38 acres, more or less, situate, lying and being in Greenville County, South Carolina, on the eastern side of Haywood Road, being more particularly described according to a plat prepared by Campbell & Clarkson Surveyors, Inc., R.L.S. dated July 18, 1971, entitled "A Portion of Haywood Property", reference to said plat being herewith craved.

WHEREAS as part of the consideration of said transfer, the parties entered into an agreement imposing certain restrictions and options on said property as more particularly set out in an agreement entitled Restriction-Agreement, said agreement being recorded in the R.M.C. Office for Greenville County in Deed Book 924 at Page 25, said agreement being incorporated herein by reference and made a part hereof, and

WHEREAS New South Development Corporation conveyed, subject to the agreement hereinabove set forth, said real property to New South Development Company, a partnership, by deed dated April 15, 1973, recorded in the R.M.C. Office for Greenville County in Deed Book 973 at Page 121, and

WHEREAS said Trust was revoked and terminated, effective January 23, 1974 and all remaining trust assets distributed by Vance B. Drawdy, Trustee, to Rogers and Pazdan, and

WHEREAS New South Development Company is now the owner of said real property and has requested Rogers and Pazdan to terminate said restrictions and options and cause said property to be released therefrom.

NOW, THEREFORE, for and in consideration of the sum of One and No/100 (\$1.00) Dollar and other valuable consideration in hand paid by New South to Rogers and Pazdan, the receipt and sufficiency of which are both hereby acknowledged, Rogers and Pazdan hereby agree that the restrictions and options contained in the agreement hereinabove referred to dated August 27, 1971 and recorded in the R.M.C. Office for Greenville County in Deed Book 924 at Page 25 be and the same are hereby terminated and the property described therein

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and,

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