

execution of this agreement.

Time is of the essence of this agreement, and upon the failure of the Purchasers to make any payments within six (6) weeks after the due date hereof, and the Sellers giving the Purchasers ten (10) days notice of their default by registered mail at the Purchasers' known address, the Sellers may immediately declare this contract terminated, retain all sums paid hereunder as rent and/or liquidated damages and be entitled to immediate possession of the premises through ejection or eviction as in the case of a default tenant at will.

It is agreed that the Purchasers may sell their interest in the property at any time in the future provided that thirty (30) days written notice is given to the Sellers and the balance owed is paid in full.

It is agreed that the Purchasers may assign this Bond for Title with the same terms and conditions to remain in effect. This assignment shall be subject to written approval by the Sellers but such approval shall not be unreasonably withheld.

Purchasers may anticipate in whole or in part at any time without penalty.

To the faithful performance of the covenants, the parties hereto bind themselves, their heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF the parties have hereunto set their hands and seals this 31st day of August, 1978.

IN THE PRESENCE OF:

William Anderson
Archie W. Blair

Clay S. Aldebol (SEAL)
CLAY S. ALDEBOL

Patricia O. Aldebol (SEAL)
PATRICIA O. ALDEBOL

(SELLERS)

Patrick Kyle Gunderson (SEAL)
PATRICK KYLE GUNDERSON

Doreen Annette Hamilton (SEAL)
DOREEN ANNETTE HAMILTON

(PURCHASERS)

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