

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

1985
PARTNERSHIP AGREEMENT

THIS PARTNERSHIP AGREEMENT, Hereinafter referred to as the "Agreement" is made this first day of August, 1978 by and among Billy J. Coleman of Greer, S.C., Trenholm M. Ninestein of Greenville, S.C. and James D. Barbery of Greenville, S.C. and doing business as NCB Investments, with principal offices at 15 Wellington Avenue, Greenville, South Carolina.

WHEREAS, The parties now desire to enter into this "Partnership Agreement" and do hereby set forth their understandings, agreements and obligations resulting hereinafter,

NOW, THEREFORE, In consideration of the foregoing, of the mutual promises herein set forth, and of other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by each party, it is agreed as follows:

1. FORMATION OF PARTNERSHIP

The parties do hereby enter into this Partnership Agreement to conduct business as NCB Investments, with principal offices to be located at 15 Wellington Avenue, Greenville, South Carolina.

2. BUSINESS OF THE PARTNERSHIP

The Business of the Partnership shall consist of engaging in the purchase, development and operation of investment properties, business enterprises and engaging in such other activities as is deemed necessary or appropriate to promote the business of the partnership.

3. TERM

This Partnership Agreement shall become effective as of the date first written above and shall continue until terminated in accordance with the provisions hereinafter set forth.

4. PARTNERSHIP BOOKS AND ACCOUNTING PERIOD

The Books of the Partnership shall be kept at the principal place of business of the partnership, and each partner shall at all times have access to and may inspect and copy any of them.

The accounting period for the partnership shall coincide with the calendar year.

W O C M

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