

leased to the Lessee under and pursuant to a Lease Agreement between the County and the Lessee dated as of June 1, 1978 (hereinafter referred to as the "Lease Agreement"). Under the Lease Agreement, the Lessee must pay to the County such rentals as will be fully sufficient to pay the principal of and interest on the Note as the same become due and, under the Lease Agreement, it is the obligation of the Lessee to pay the cost of maintaining the Project in good repair and to keep it properly insured. Payment of the principal of and interest on this Note has been unconditionally guaranteed by the Lessee pursuant to a Guaranty Agreement dated as of June 1, 1978 (hereinafter referred to as the "Guaranty Agreement") between the Lessee and the Mortgagee. Copies of the Mortgage, the Lease Agreement and the Guaranty Agreement are recorded in the office of the Register of Mesne Conveyances for Greenville County, South Carolina, and reference is made to the Mortgage, the Lease Agreement and the Guaranty Agreement for a description of the security, the provisions, among others, with respect to the nature and extent of the security, the charging and collection of rentals for the Project, the rights and remedies of the Holder of this Note, the rights, duties and obligations of the County, the Lessee, and the Mortgagee, and the terms upon which this Note is issued and secured.

This Note may be prepaid on any date (whether or not such date is an interest payment date) in whole or in part, but if in part in multiples of \$100,000 and in inverse order

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