

action is instituted by the Lessee within said 30-day period and diligently pursued until the default is corrected.

(c) Any bond, debenture, note, lease agreement or other evidence of indebtedness in excess of \$100,000 upon which the Lessee is liable, as principal obligor, guarantor or otherwise, shall have become due before stated maturity by the acceleration of the maturity thereof by reason of default or shall have become due by its terms and shall not be promptly paid or extended; or any default or event of default under any indenture, credit or loan agreement, lease agreement or other agreement or instrument under which any indebtedness of the Lessee is outstanding or by which the same is evidenced shall have occurred and shall have continued for a period of time sufficient to permit the holder or holders of the respective indebtedness (or a trustee on their behalf) to accelerate the maturity thereof.

(d) The dissolution or liquidation of the Lessee or the filing by the Lessee of a voluntary petition in bankruptcy, or failure by the Lessee promptly to lift any execution, garnishment or attachment of such consequence as will impair the ability of the Lessee to carry on its operations at the Project, or the commission by the Lessee of any act of bankruptcy, or adjudication of the Lessee as a bankrupt, or assignment by

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