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Page 606 recorded in the R.M.C. Office for Greenville County at
the principal amount of thirty seven thousand five hundred and
10/100 (\$37,500.00) dollars. A second mortgage lien covering
such property was executed by the bankrupt in favor of Frank
River Lumber Co., Inc. on February 20, 1975, in the principal
amount of thirty thousand and 00/100 (\$30,000.00) dollars, as
will appear in Mortgage Book 1333 at Page 59 recorded in the
R.M.C. Office for Greenville County.

4. Applicant has been advised that the balances due
on such mortgages is approximately equal to their face amounts.
Applicant believes that such property has no realizable equity
for unsecured creditors, the debt being greater than the value
of such property.

5. Applicant has not received any offers to purchase
such property for an amount greater than the debt owed upon such
property, and therefore requests authority to abandon such prop-
erty to Frank River Lumber Co., Inc.

6. Applicant submits that notice to creditors in ac-
cordance with Rule 2002(4) of the Federal Bankruptcy Rules would
be too expensive in light of the benefits to be accrued, and that
accordingly, notice should not be sent.

WHEREFORE, Applicant prays that he be authorized to
abandon the aforesaid property to Frank River Lumber Co., Inc.,
and that he have such other and further relief as may be just.

Carl Keston
Carl Keston, Trustee in Bankruptcy
for Frank River Lumber Co., Inc.

June 28, 1978
Greenville, South Carolina

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