

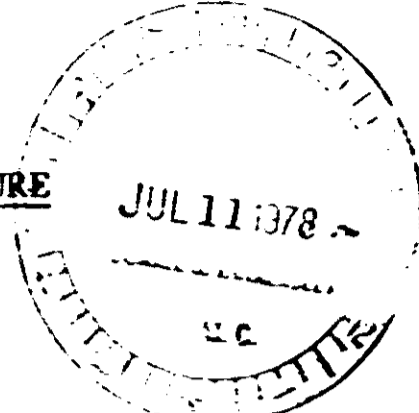
1001 West Gray St.
Cable News, Penna.

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1092 813

DEED IN LIEU OF FORECLOSURE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



KNOW ALL MEN BY THESE PRESENTS: That we, JOHNNY C. BAILEY and wife, DORIS P. BAILEY of Greenville County, South Carolina, for and in consideration of the sum of One & No/100 Dollar (\$1.00) and other good and valuable consideration to us in hand paid by COMMERCIAL ACCEPTANCE CORPORATION, the receipt whereof we hereby acknowledge, have granted, bargained and sold, and by these presents do grant, bargain, sell and convey unto the said COMMERCIAL ACCEPTANCE CORPORATION, a corporation, County of Fulton, State of Georgia, its successors and assigns, the following described real estate, all situated in Greenville, South Carolina. "Derivation" James H. Ballew, May 11, 1962.

BEGINNING at the South West corner of property S.45-00E. 150 feet; thence N.46-40E. 75 feet; thence N.43-20W. 150 feet; thence S.17-25W.75 feet back to the point of beginning containing 21/100 of an acre and being a part of the land conveyed to me and more fully described in Volume 314, Page 317 and Plat #28612 surveyed by Terry T. Dill RLS January 2, 1952 and recorded in the RMC Office of Greenville County, State of South Carolina.

It is intended to convey and there is hereby conveyed, a parcel of land having the above dimensions and lying in the aforesaid Section, Township, and Range on which a Lee Quality home is constructed pursuant to the contract with Grantors herein whether aforesaid parcel is correctly described as above or not.

-355-5056-1-12.1

This deed is tendered to the Grantee herein as a voluntary conveyance in lieu of foreclosure of that certain Mortgage from Johnny C. Bailey and wife Doris P. Bailey to Greenville Sales Company, dated May 11, 1962, and recorded in Book 891, Page 391, Greenville County, South Carolina, which security instrument and the indebtedness secured thereby are presently held by the Grantee herein and are acknowledged by the Grantors to be in default. Grantors warrant and represent that Grantors are the owners of marketable fee simple title to the above described real property and

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GREENVILLE COUNTY DOCUMENTARY TAX STAMP \$ 28.00

GREENVILLE COUNTY DOCUMENTARY TAX \$ 15.40

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