STATE OF SOUTH CAROLINA) OF GREENVILLE) COUNTY

MEMORANDUM OF GENERAL PARTNERSHIP

MONTIS APARTMENTS PARTMERSHIP, a General Partnership, consisting of the following partners: CARL G. KRETSCHMAR and FRANCES G. WOODS was formed to acquire and hold for investment purposes, or otherwise use the real estate as determined by said partners, the following described real estate:

All those pieces, parcels or lots of land situate, lying and being at the Northeastern corner of the intersection of Montis Drive and North Franklin Road near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lots Nos. 1, 2, 3, 4, 5 and 6 as shown on a plat prepared by Terry T. Dill, dated February 15, 1967, entitled "Plat of Property of Henry R. McCauley, Jr.", recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQQ at page 45, and having, in the aggregate, according to said plat, the following metes and bounds:

BEGINNING at an iron pin at the Northeastern corner of the intersection of Montis Drive and North Franklin Road and running thence with the Easterly side of Montis Drive N. 27-30 E. 568.4 feet to an iron pin in or near a branch; thence S. 56-22 E. 86.5 feet to an iron pin; thence S. 27-30 W. 530.5 feet to an iron pin on the Northeastern side of North Franklin Road; thence with the Northeastern side of North Franklin Road N. 80-57 W. 89.5 feet to the point of beginning.

All deeds, mortgages, leases, notes, contracts and other instruments transferring or otherwise affecting the partnership's interest in real estate shall be signed by both of the following: Carl G. Kretschmar and Frances G. Woods.

IN WITNESS WHEREOF, the parties have signed this Memorandum of General Partnership to be effective the day and year first above written.

IN THE PRESENCE OF:

Janette 10. Oldt

Carl G. Kretschmar

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Janette D. Oldt

Frances G. Woods

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