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RECORDED

STATE OF SOUTH CAROLINA)

ASSIGNMENT OF LESSOR'S INTEREST IN LEASE

COUNTY OF GREENVILLE)

KNOW ALL MEN BY THESE PRESENTS, that by this Assignment, dated June 14, 1978, Frank L. Outlaw, II, a resident of Greenville County, South Carolina (hereinafter referred to as "Owner"), for the consideration of One Dollar (\$1.00), with intent to be legally bound and as an inducement for the making of a loan evidenced and secured as hereafter described, hereby assigns unto The Citizens and Southern National Bank of South Carolina, a banking corporation having a place of business at Greenville, South Carolina (hereinafter referred to as "Mortgagee"), all the right, title and interest of Owner in, under, or by virtue of that certain Lease Agreement by and between Frank L. Outlaw, II, as Lessor, and Outlaw Industries, Inc., as Lessee, dated October 15, 1977, a Memorandum of said Lease Agreement having been recorded on February 15, 1978 in the R.M.C. Office for Greenville County, South Carolina in Deed Book 1073, at Page 720.

TO HAVE AND TO HOLD the Owner's right, title and interest under and by virtue of the above stated Lease Agreement to Mortgagee, its successors and assigns, as security for the payment of principal and interest provided to be paid in or by Owner's Mortgage Note (hereinafter referred to as "obligation"), dated June 14, 1978, in the principal amount of One Million Seven Hundred Twenty-five Thousand and No/100 (\$1,725,000.00) and for the performance of the agreements of Owner contained in the Mortgage (hereinafter referred to as "Mortgage"), made by Owner to Mortgagee as security for the obligation, by Mortgage of Real Estate dated June 14, 1978, recorded that date in the R.M.C. Office for Greenville County, South Carolina in Real Estate Mortgage Book 1435, at Page 68, the Mortgage covering the following described real estate:

All of that piece, parcel or lot of land in Chick Springs Township, Greenville County, South Carolina, approximately two miles south of Greer on State Highway Number 14, containing 36.76 acres, more or less, according to a survey by John A. Simmons dated April 4th and 7th of 1969 and amended December 20, 1973, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin approximately 150 feet northwest of the intersection of Suber Road and State Highway 14 and running thence along State Highway 14, the following courses and distances: N. 32-30 W. 805 feet; N. 30-27 W. 100 feet; N. 26-21 W. 100 feet; N. 22-15 W. 100 feet; N. 18-09 W. 100 feet; N. 14-03 W. 100 feet; N. 9-57 W. 100 feet; N. 5-51 W. 100 feet; N. 1-45 W. 85 feet to a new iron pin; thence along the property of Pleasant Grove Baptist Church, N. 59-50 E. 556.9 feet; thence along the property of D. C. Price, S. 39-10 E. 66 feet to a new iron pin; thence N. 50-50 E. 147.3 feet to an old iron pin; thence S. 39-10 E. 200 feet to a new iron pin; N. 33-32 E. 337.3 feet to a new iron pin at the joint corner of Price and Mullinax property; thence along the property of Mullinax, Smith and Ross; S. 39-15 E. 960.5 feet to a nail in the center of Suber Road; thence along the center of Suber Road, S. 37-45 W. 100 feet to a nail; thence S. 36-45 W. 565 feet to a nail; thence S. 35-27 W. 100 feet to a nail; thence S. 33-07 W. 100.7 feet to an old iron pin; thence S. 33-24 W. 123.2 feet to a nail; thence leaving Suber Road, around the property of Paul A. Jordan, N. 32-16 W. 152.7 feet to a new iron pin; thence S. 28-14 W. 520.3 feet to the beginning corner.

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