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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

INSTALLMENT CONTRACT OF SALE

THIS INSTALLMENT CONTRACT OF SALE between

Louise T. Scott, hereinafter called the Seller, and Douglas M.

Krell and Sharon R. Krell, hereinafter called the Purchasers;

The Seller agrees to sell on an Installment Contract of Sale, and the Purchasers agree to buy on an Installment Contract of Sale, the property hereinafter described for the sum of Fifteen Thousand Five Hundred and 00/100 (\$15,500.00) Dollars, to be paid as follows:

- (1) Five Hundred and 00/100 (\$500.00) Dollars in cash at the time of execution of this Agreement, receipt of which is hereby acknowledged;
- (2) Five Hundred and 00/100 (\$500.00) Dollars in cash on or before June 26, 1978;
- Sixty (60) consecutive monthly installments of One Hundred Fifty and 00/100 (\$150.00) Dollars or more each, including interest on the unpaid balance remaining due from time to time at the rate of nine (9%) per cent per annum from the date of occupancy or thirty (30) days from the execution date of this Agreement, whichever date occurs first. Each monthly installment shall be credited first to interest, and the balance to outstanding principal. The first installment shall be due on July 1, 1978, and subsequent installments on the first (1st) day of each month thereafter until the fifth (5th) anniversary period of the date of occupancy, or thirty (30) days from the execution date of this Agreement, whichever date occurs first. On the fifth (5th) anniversary date

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